

Annual Return Reference	31 March 2012	31 March 2013	31 March 2014	Variance £ 2013 2014	Variance % 2013 to 2014
Box 1 Bal brought forward	£ 2,762.00	£ 2,559.00	£ 2,952.00	-£ 393.00	-15.36%
Box 2 Precept	£ 1,600.00	£ 1,200.00	£ 1,157.96	£ 42.04	3.50%
Box 3 Other receipts	£ 3.00	£ 1,231.00	£ 308.20	£ 922.80	74.96%
Box 4 Staff Costs	£ 869.00	£ 791.00	£ 1,295.54	-£ 504.54	-63.79%
Box 5 Loans	£ -			£ -	
Box 6 Other payments	£ 937.00	£ 1,247.00	£ 783.87	£ 463.13	37.14%
Box 7 Balance carried forward	£ 2,559.00	£ 2,952.00	£ 2,338.75	£ 613.25	20.77%
Box 8	£ 2,559.00	£ 2,952.00	£ 2,339.00	£ 613.00	20.77%
Box 9 Fixed Assets	£ 841.00	£ 941.00	£ 941.00	£ -	0.00%

## Explanation of Variance

decrease of precept

increase on grant income

Timing difference for staff payment

Saving in office costs and accounting fees